

## Sofia de Sousa Vale

### Profile



**Department** Department of Economics

**E-mail** sofia.vale@iscte-iul.pt

**Category** Assistant Professor

**Office** D4.05

**Post box** 043AA

**Phone** 217650439

**DeGóis Resume** [Visit the DeGóis curriculum](#)

**ORCID Profile** [Visit ORCID Profile](#)

**Ciência-IUL Profile** [Visit Ciência-IUL Profile](#)

### Teaching and Research Interests

- Macroeconomics
- Economic Growth

### Qualifications

Type	Course	Institution	Year
Doutoramento	Economia	ISCTE-IUL - Instituto Superior Ciências Trabalho e da Empresa	2006
Mestrado	Economia Internacional	Instituto Superior de Economia e Gestão - UTL	1996
Licenciatura	Economia	Instituto Superior de Economia e Gestão - UTL	1993

### Academic activities

#### Courses

[Economic Growth \(2nd Cycle\)](#) (Coordinator)

[Introduction to Monetary and Financial Economics](#)

[Macroeconomics](#) (Coordinator)

[Macroeconomics](#) (Coordinator)

## Supervisions

### PhD Thesis

KedarNath Banerjee, "Indian Economic Growth- Myth or Reality, A Study Based on Concept of Enthalpy", Sofia de Sousa Vale, PhD Thesis, Concluído, 2014

### Master Thesis

Ana Filipa Fontinha Rebelo, "O papel do sistema financeiro na Zona Euro", Sofia de Sousa Vale, Master Thesis, Concluído, 2019

Sofia Vilela São Marcos, "Impacto do investimento público no investimento privado em 21 países da OCDE ao longo do período 2000-2017", Sofia de Sousa Vale, Master Thesis, Concluído, 2019

Sara Filipa Vieira Ferreira, "Política Monetária e Desigualdade", Sofia de Sousa Vale, Master Thesis, Concluído, 2019

Carina Isabel Barros da Silva, "O impacto da desigualdade no crescimento económico", Sofia de Sousa Vale, Master Thesis, Concluído, 2018

João Carlos Francisco de Almeida, "The relationship between the general government debt and the gross domestic product: A case for Portugal", Sofia de Sousa Vale, Master Thesis, Concluído, 2018

Catarina Isabel Dionísio Borda de Água, "A Dívida Privada e financiamento das famílias: o impacto sobre o desempenho da economia portuguesa", Sofia de Sousa Vale, Master Thesis, Concluído, 2017

Carina Sofia da Silveira Pires, "Crescimento económico e índice de desenvolvimento humano: uma análise centrada nos países da Zona Euro", Sofia de Sousa Vale, Master Thesis, Concluído, 2017

Nuno Miguel Rodrigues Botelho, "How Much Debt is too Much Debt? An empirical analysis on MEU Countries", Sofia de Sousa Vale, Master Thesis, Concluído, 2017

Meixian Han, "Aging, Human Capital and Economic Growth in China", Sofia de Sousa Vale, Master Thesis, Concluído, 2017

Fábio Alexandre Fojo Cruz, "Can the Endogenous Nature of Financial Capitalism Explain the Recent Dynamics for Inequality?", Sofia de Sousa Vale, Master Thesis, Concluído, 2017

Inês Filipa André Rufino, "Crédito e Crescimento Económico em Portugal: Análise da causalidade", Sofia de Sousa Vale, Master Thesis, Concluído, 2017

Ruixuan Chang, "The Relationship Between Property Prices and Bank Lending in China", Sofia de Sousa Vale, Master Thesis, Concluído, 2017

Jorge Manuel Rodrigues Martins, "Análise da Relação entre o Crédito à Habitação em Portugal e as taxas de juro no período 1995Q1-2015Q3", Sofia de Sousa Vale, Master Thesis, Concluído, 2016

Rafael Abegoaria Aragonez, "Dívida Pública e Crescimento Económico em Portugal", Sofia de Sousa Vale, Master Thesis, Concluído, 2016

André Filipe Caniço Pombas, "Envelhecimento Populacional e Crescimento Económico: Uma Análise empírica do caso português", Sofia de Sousa Vale, Master Thesis, Concluído, 2016

Maria João Marçalo Silva Lopes, "Dívida e Perceção da Valorização do Ativo Habitação", Sofia de Sousa Vale, Master Thesis, Concluído, 2016

Pedro Oliveira Pratas e Sousa, "A Stock-flow consistent model of the Portuguese Economy", Sofia de Sousa Vale, Master Thesis, Concluído, 2015

Edite Maria Domingos Mateus, "Consumption, Savings and (Over-) Indebtedness of Portuguese Families: A microdata approach", Sofia de Sousa Vale, Master Thesis, Concluído, 2015

Ana Sophia Barbosa Simões, "The Contribution of Basic Research to Applied Research and Economic Growth in OECD Countries", Sofia de Sousa Vale, Master Thesis, Concluído, 2015

Mariana Miguel dos Reis Ferreira, "The Impact of Ageing on Savings: A panel data study among the OECD countries", Sofia de Sousa Vale, Master Thesis, Concluído, 2015

Manuel Costa Pereira São Martinho, "Determinants of Vat Rate: Evidence From 27 EU Countries", Sofia de Sousa Vale, Master Thesis, Concluído, 2015

Luís Afonso Rosa Alves Fernandes Nunes, "NAIRU as a Proxy for Business Cycle Synchronization Analysis in Euro Area Economy: An empirical approach", Sofia de Sousa Vale, Master Thesis, Concluído, 2015

Leonor Mateus Ferreira, "Monetary policy Responses to the Recent crisis- Federal Reserve vs. European Central Bank", Sofia de Sousa Vale, Master Thesis, Concluído, 2015

Vânia Filipa Lopes Matias, "Como a estrutura do tecido empresarial português afecta a sustentabilidade da Segurança Social?", Sofia de Sousa Vale, Master Thesis, Concluído, 2014

Marco António Mota Monteiro, "É Recíproca a Influência entre a Despesa Total em Saúde e a Despesa com Medicamentos em Portugal?", Sofia de Sousa Vale, Master Thesis, Concluído, 2014

Sónia Dias da Costa, "Fundos Estruturais e Crescimento Económico na União Europeia", Sofia de Sousa Vale, Master Thesis, Concluído, 2013

Nádia Filipa Pessoa Dinis, "Impacto das remessas no crescimento económico de Portugal: 1975 a 2010", Sofia de Sousa Vale, Master Thesis, Concluído, 2012

Susana Andreia Marques Diogo, "Innovation and Economic Growth in Europe in the First Decade of the New Millennium - Panel data analysis of the Lisbon strategy's impact", Sofia de Sousa Vale, Master Thesis, Concluído, 2012

Hernâni Custódio do Carmo, "Efeitos Dinâmicos do Investimento Público no Crescimento Económico: Evidências de alguns países europeus", Sofia de Sousa Vale, Master Thesis, Concluído, 2012

António Jorge Soares Jesus Antunes, "The Effects of International Trade on Economic Growth: An empirical comparison between Portugal and Netherlands", Sofia de Sousa Vale, Master Thesis, Concluído, 2012

Tatiana Filipa Dias Pinheiro, "O Contributo do Turismo para o Crescimento da Economia Portuguesa", Sofia de Sousa Vale, Master Thesis, Concluído, 2012

João Vasco Almeida Jorge, "", Sofia de Sousa Vale, Master Thesis, Concluído, 2011

## Final Project

Audri Delgado Martins, "Impacto do Crescimento do Setor do Turismo no Bem-estar Social da População: O caso de Cabo Verde", Sofia de Sousa Vale, Final Project, Concluído, 2018

Sofia Santos dos Reis, "Um olhar sobre os diplomadoos: a relação entre área de formação e posto de trabalho em Portugal", Sofia de Sousa Vale, Final Project, Concluído, 2012

Filipa Paula de Campos Vieira Pires, "Sobre o Conceito de Capital de Saúde - uma aplicação na área da Grande Lisboa.", Sofia de Sousa Vale, Final Project, Concluído, 2009

## Scientific Activities

### Scientific Articles in International Journals

Camões, F. & Vale, S. (2019). I feel wealthy: a major determinant of Portuguese households indebtedness?. Empirical Economics. N/A, [Ciência-IUL](#), Indexada (SCOPUS)

Camões, F. & Vale, S. (2018). Housing valuation, wealth perception and homeowner's portfolio composition. Journal of Family and Economic Issues. 39 (3), 494-508, [Ciência-IUL](#), Indexada (SCOPUS/ISI)

de Mello-Sampayo, F., Vale, S. & Camões, F. (2015). Substitutability between drugs, innovation, and fiscal policy in the pharmaceutical industry. Annals of Economics and Finance. 16 (2), 273-289, [Ciência-IUL](#), Indexada (SCOPUS/ISI)

Popescu, B., Vale, S. & Chirita, N. (2015). The analysis and modeling of the feedback process of the labor market: a dynamic model on Portugals national economy. Journal of Economic Computation and Economic Cybernetic Studies and Research. 49 (3), 85-104, [Ciência-IUL](#), Indexada (SCOPUS/ISI)

de Mello-Sampayo, F. & Vale, S. (2014). Financing health care expenditure in the OECD countries: evidence from a heterogeneous, cross-sectional dependent panel. Panoeconomicus. 61 (2), 207-225, [Ciência-IUL](#), Indexada (SCOPUS/ISI)

de Mello-Sampayo, F., Sousa-Vale, S., Camões, F. & Gomes, O. (2012). Protectionism under R&D policy: innovation rate and welfare. Journal of Economic Studies. 39 (1), 106-124, [Ciência-IUL](#), Indexada (SCOPUS)

de Mello-Sampayo, F. & de Sousa-Vale, S. (2011). Tourism and growth in european countries: model specification and panel data analysis. *Applied Economics Quarterly*. 57 (4), 303-324, [Ciência-IUL](#)

de Mello-Sampayo, F., de Sousa-Vale, S. & Camões, F. (2010). Delaying the timing of offshoring low-skilled tasks. *Economic Modelling*. 27 (5), 951-958, [Ciência-IUL](#), Indexada (SCOPUS/ISI)

de Mello-Sampayo, F., de Sousa-Vale, S. & Camões, F. (2007). The dynamics of FDI relocation of production. *International Advances in Economic Research*. 13 (3), 391-392, [Ciência-IUL](#), Indexada (SCOPUS)

## Book Chapters

Sofia Vale, Francisco Camões (2018) "Moeda, crédito e dívida: notas sobre a economia portuguesa num contexto de crescente globalização", AlmedinaVale, S. & Camões, F. (2018). Moeda, crédito e dívida: notas sobre a economia portuguesa num contexto de crescente globalização. In Livro de Homenagem ao Professor José Silva Lopes. Lisboa: Almedina., [Ciência-IUL](#)

Felipa Sampayo, Sofia Vale, Francisco Camões (2010) "Accelerating Innovation: National R&D Subsidies versus Foreign R&D Tax Credits", LAP - Lambert Academic Publishingde Mello-Sampayo, F., Vale, S. & Camões, F. (2010). Accelerating Innovation: National R&D Subsidies versus Foreign R&D Tax Credits. In C. Richter, I. Vieira, C. Vieira (Ed.), *Globalisation New Challenges : Macroeconomic, International Trade and Financial Issues*. (pp. 0-0).: LAP - Lambert Academic Publishing., [Ciência-IUL](#)

## Conference Proceedings

Vale, S. & Camões, F. (2013). Socio-economic, demographic and health behaviour heterogeneity as determinants of self-medication: Evidence from Portuguese micro data . *Book of Abstracts CFE-ERCIM 2013*. 1, I-188, [Ciência-IUL](#)

de Mello-Sampayo, F., Vale, S. & Camões, F. (2013). Substitutability between drugs, innovation and growth in the pharmaceutical industry. *10th EBES conference- Istanbul Program & Abstract Book*. 1, i-199, [Ciência-IUL](#)

de Mello-Sampayo, F. & Vale, S. (2011). Tourism and growth in european countries: an application of likelihood-based panel cointegration. *Annual Meeting of the Portuguese Economic Journal*. 0-0, [Ciência-IUL](#)

de Mello-Sampayo, F., Vale, S., Camões, F. & Orlando Manuel da Costa Gomes (2010). Protecctionism under R&D Policy: Innovation Rate and Welfare. *2010 Business & Economics Society International Conference*. 0-0, [Ciência-IUL](#)

## Working Papers

de Mello-Sampayo, F. & Vale, S. (2012). Tourism and Growth in European Countries: An Application of Likelihood-Based Panel Cointegration. *Department of Economics, School of Economics and Management (ISEG), Technical University of Lisbon, Working Papers Series, WP 17/2012/DE*. 1-20, [Ciência-IUL](#)

de Mello-Sampayo, F. & Vale, S. (2012). Financing Health Care Expenditure in the OECD Countries: Evidence from a Heterogeneous, Cross Sectionally Dependent Panel. *MPRA Paper No. 41073, 2012* . 1-20, [Ciência-IUL](#)

de Mello-Sampayo, F. & Vale, S. (2012). Financing Health Care Expenditure in the OECD Countries: Evidence from a Heterogeneous, Cross Sectionally Dependent Panel. *Department of Economics, School of Economics and Management (ISEG), Technical University of Lisbon, Working Papers Series, WP 34/2012/DE*. 1-20, [Ciência-IUL](#)

de Mello-Sampayo, F. & Vale, S. (2010). Tourism and Growth in European Countries: An Application of Likelihood-Based Panel Cointegration. *Working Papers Economics Research Center, ERC 05-10*. 1-20, [Ciência-IUL](#)

de Mello-Sampayo, F., Vale, S., Camões, F. & Orlando Manuel da Costa Gomes (2010). Protecctionism under R&D Policy: Innovation Rate and Welfare. *Working Papers Economics Research Center, ERC 02-10*. 1-20, [Ciência-IUL](#)

de Mello-Sampayo, F., Vale, S. & Camões, F. (2008). ?Delaying the Timing of Offshoring Low-Skilled Tasks?. *Working Papers Economics Research Center, ERC 12-08, 2008*. 1-17, [Ciência-IUL](#)

de Mello-Sampayo, F., Vale, S. & Camões, F. (2008). ?Accelerating Innovation: National R&D Subsidies versus R&D Tax Credits? . *coleção de Working Papers do Economics Research Center, ERC 1-08, 2008*. 1-18, [Ciência-IUL](#)

## Research Projects

National Government/ Organization contract research - Health and Economic Growth, FCT, Felipa de Mello Sampayo, UNIDE, ISCTE-IUL, PTDC/EGE-ECO/104157/2008, 03/2010-03/2013

## International Communications

### Panel / Poster

Vale, S. & Camões, F. (2013). Socio-economic, demographic and health behaviour heterogeneity as determinants of self-medication: evidence from Portuguese micro data. International Conference of the ERCIM WG on Computational and Methodological Statistics (ERCIM 2013)., [Ciência-IUL](#)

Vale, S., Menezes, R. & Banerjee, K. (2012). Economic Growth of India: a Study based on enthalpy concept. the IIM France conference in Kolkata ., [Ciência-IUL](#)

de Mello-Sampayo, F. & Vale, S. (2011). Health expenditure and income in the OECD countries: evidence from a heterogeneous, crossSectionally dependent panel. International Panel Data Conference., [Ciência-IUL](#)

de Mello-Sampayo, F. & Vale, S. (2010). Health care expenditure and income in the European countries: evidence from panel data. International Conference of the ERCIM WG on COMPUTING & STATISTICS (ERCIM'10)., [Ciência-IUL](#)

### Oral Presentation

Vale, S. & Camões, F. (2016). The (un)bearable cost of European public debt sustainability. XIII INTERNATIONAL COLLOQUIUM Post-2008 Global Dynamics & Structural Changes: Economic, Political and EcoSocietal Transitions., [Ciência-IUL](#)

Vale, S. & Camões, F. (2016). The (un)bearable cost of European public debt sustainability. 20th EBES conference., [Ciência-IUL](#)

Vale, S. & Camões, F. (2016). I feel wealthy: A major determinant of Portuguese households' indebtedness?. 81st International Atlantic Economic Conference., [Ciência-IUL](#)

Vale, S. & Camões, F. (2016). The (un)bearable cost of European public debt sustainability. 5th UECE Conference on Economic and Financial Adjustments., [Ciência-IUL](#)

Vale, S. & Camões, F. (2015). I feel wealthy: a major determinant of Portuguese households' indebtedness?. 9th Annual Meeting of the Portuguese Economic Journal., [Ciência-IUL](#)

Vale, S. & Camões, F. (2015). Household indebtedness and housing valuation: a quantile regression analysis using Portuguese microdata. 15th EBES Conference., [Ciência-IUL](#)

Vale, S. & Camões, F. (2015). Housing valuation, wealth perception and portfolio composition: evidence from Portuguese households. 16Th EBES Conference., [Ciência-IUL](#)

Vale, S. & Camões, F. (2014). I feel wealthy: a major determinant of Portuguese households' indebtedness?. 6th IFABS Conference on Alternative Futures for Global Banking., [Ciência-IUL](#)

Vale, S. & Camões, F. (2014). I feel wealthy: a major determinant of Portuguese households' indebtedness?. 14th EBES Conference - Barcelona Program and Abstract Book., [Ciência-IUL](#)

Vale, S., de Mello-Sampayo, F. & Camões, F. (2013). Substitutability between drugs, innovation and growth in the pharmaceutical industry. 10th Eurasia Business and Economics Society., [Ciência-IUL](#)

de Mello-Sampayo, F. & Vale, S. (2012). Financing Health Care Expenditure in the OECD Countries: Evidence from a Heterogeneous, Cross Sectionally Dependent Panel. 16th EBES Conference, European Business and Economic Society., [Ciência-IUL](#)

de Mello-Sampayo, F. & Vale, S. (2012). Financing Health Care Expenditure in the OECD Countries: Evidence from a Heterogeneous, Cross Sectionally Dependent Panel. Global Management Conference., [Ciência-IUL](#)

de Mello-Sampayo, F. & Vale, S. (2011). Tourism and growth in european countries: an application of likelihood-based panel cointegration. Annual Meeting of the Portuguese Economic Journal., [Ciência-IUL](#)

de Mello-Sampayo, F., Vale, S., Gomes, O. & Camões, F. (2010). "Proteccionism under R&D Policy: Innovation Rate and Welfare?. 4th Annual Meeting of the Portuguese Economic Journal., [Ciência-IUL](#)

de Mello-Sampayo, F. & Vale, S. (2010). ?Tourism and Growth in European Countries: An Application of Likelihood-Based Panel Cointegration?. 2010 Business & Economics Society International Conference., [Ciência-IUL](#)

de Mello-Sampayo, F. & Vale, S. (2010). Tourism and Growth in European Countries: An Application of Likelihood-Based Panel Cointegration. Conference GIRA 2010 - Corporate Governance, Innovation, Social and Environmental Responsibility., [Ciência-IUL](#)

de Sousa-Vale, S. & de Mello-Sampayo, F. (2010). Tourism and growth in European countries: an application of likelihood-based panel cointegration. International Conference of the ERCIM WG on COMPUTING & STATISTICS (ERCIM'10) ., [Ciência-IUL](#)

de Mello-Sampayo, F., Vale, S. & Camões, F. (2008). ?Delaying the Timing of Offshoring Low-Skilled Tasks?. 23rd Congress European Economic Association (EEA)., [Ciência-IUL](#)

de Mello-Sampayo, F., Vale, S. & Camões, F. (2008). ?Delaying the Timing of Offshoring Low-Skilled Tasks? (S. de Sousa Vale e F. Camões) in . 2008 Business & Economics Society International Conference., [Ciência-IUL](#)

de Mello-Sampayo, F., Vale, S. & Camões, F. (2008). ?Delaying the Timing of Offshoring Low-Skilled Tasks?. 2008 OBEC - Oxford Business and Economics Conference., [Ciência-IUL](#)

de Mello-Sampayo, F., Vale, S. & Vale, S. (2007). ?The Dynamics of FDI Relocation of Production?. 63rd International Atlantic Economic Conference (IAEA)., [Ciência-IUL](#)

de Mello-Sampayo, F., Vale, S. & Camões, F. (2007). ?Delaying the Timing of Offshoring Low-Skilled Tasks?. 1st Meeting of the Portuguese Economic Journal., [Ciência-IUL](#)

de Mello-Sampayo, F., Vale, S. & Camões, F. (2007). ?Delaying the Timing of Offshoring Low-Skilled Tasks?. Regions in Focus Conference., [Ciência-IUL](#)

de Mello-Sampayo, F., Vale, S. & Camões, F. (2007). ?Delaying the Timing of Offshoring Low-Skilled Tasks?. 6th International Conference of the European Economics and Finance Society (EEFS)., [Ciência-IUL](#)

## Other Activities

### Academic Management Positions

Coordenadora da unidade curricular Economia para Gestores (2014/2014)

Coordenadora da unidade curricular Projecto de Investigação em Economia (2014/2014)

Coordenadora da unidade curricular Crescimento Económico (2º Ciclo) (2014/2014)

Coordenadora da unidade curricular Seminário de Investigação em Economia (2014/2014)

Coordenadora da unidade curricular Macroeconomia II (2015/2015)

Coordenadora da unidade curricular Projecto de Investigação em Economia (2015/2015)

Coordenadora da unidade curricular Tópicos em Macroeconomia Avançada (2015/2015)

Coordenadora da unidade curricular Crescimento Económico (2º Ciclo) (2015/2015)

Coordenadora da unidade curricular Projecto de Investigação em Economia (2015/2015)

Coordenadora da unidade curricular Análise Macroeconómica (2015/2015)

Coordenadora da unidade curricular Análise Macroeconómica (2016/2016)

Coordenadora da unidade curricular Crescimento Económico (2º Ciclo) (2016/2016)

Coordenadora da unidade curricular Projecto de Investigação em Economia (2016/2016)

Coordenadora da unidade curricular Macroeconomia II (2016/2016)

Coordenadora da unidade curricular Macroeconomia II (2017/2017)

Coordenadora da unidade curricular Economia nas Organizações Internacionais (2017/2017)

Coordenadora da unidade curricular Seminário de Investigação em Economia I (2017/2017)

Coordenadora da unidade curricular Análise Macroeconómica (2017/2017)

Coordenadora da unidade curricular Tópicos em Crescimento Económico (2017/2017)

Coordenadora da unidade curricular Crescimento Económico (2º Ciclo) (2017/2017)

Coordenadora da unidade curricular Macroeconomia (2017/2017)

Coordenadora do 2º Ano da Licenciatura em Economia (2017/2018)

Coordenadora da unidade curricular Macroeconomia (2017/2017)

Coordenadora da unidade curricular Tópicos em Crescimento Económico (2018/2018)

Coordenadora da unidade curricular Crescimento Económico (2º Ciclo) (2018/2018)

Coordenadora da unidade curricular Macroeconomia II (2018/2018)

Coordenadora da unidade curricular Macroeconomia (2018/2018)

Coordenadora do 2º Ano da Licenciatura em Economia (2018/2020)

Coordenadora da unidade curricular Macroeconomia (2018/2018)

Coordenadora da unidade curricular Crescimento Económico (2º Ciclo) (2019/2019)

Coordenadora da unidade curricular Tópicos em Crescimento Económico (2019/2019)

Membro do Plenário do Conselho Científico do ISCTE-IUL (2019/2021)

Coordenadora da unidade curricular Macroeconomia e Risco Sistémico (2019/2019)

Coordenadora da unidade curricular Macroeconomia II (2019/2019)

Coordenadora da unidade curricular Macroeconomia (2019/2019)

Coordenadora da unidade curricular Macroeconomia (2020/2020)

(c) [ibs.iscte-iul.pt/en](https://ibs.iscte-iul.pt/en) // 2020-03-24